Rosstat (Russian Gov Stat Organization) provides monthly Russian sunflower oil production data with 1-2 months delay. To close the gap, we use VAR model suitable for a small dataset that we have. The model forecasts for 1 month ahead.

Features needed:

* Sunflower Seed Stocks data. Can be taken from Vesper’s database
* Russian monthly EUR price for sunflower. See query below:

SELECT date, currency, price

FROM vesper.vesper\_quotations

WHERE product\_id = 295 and data\_interval = 'monthly' and delivery = 'FOB Black Sea'

ORDER BY DATE;

After retrieving the data, update the file “Merged Data” stored in “Data” -> “Raw Data”. After updating the file, go to “Code” and open “Loading Model”. Simply double check that the path to a file is correct and execute the code.